



IN TUNE WITH OUR COMMUNITY

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CJNU proudly broadcasts from Winnipeg and can be heard across Manitoba – the traditional lands of Anishinaabeg, Cree, Oji-Cree, Dakota, and Dene peoples, and the homeland of the Red River Métis. Our water is sourced from Shoal Lake 40 First Nation.

STATION MANAGER

Adam Glynn

BOARD OF DIRECTORS

Scott Balneaves

Chris Caslake

Jim Feeny

Stacie Gagnon

Lorne Kearns

John MacLise

Sheldon Mindell

Lawrence Prout

Sonal Purohit

Henry Shyka

Curt Smith

Stephane Teffaine

NOSTALGIA BROADCASTING COOPERATIVE INC. ANNUAL GENERAL MEETING FOR THE 2024 FISCAL YEAR

A G E N D A

1. Land and Water Acknowledgement, Welcome, and Introductions
Lorne Kearns, Vice-Chair
2. Validation of Quorum
Sheila Down, Recording Secretary
3. Motion to Invite Guests to Audit Meeting
Lorne Kearns
4. Motion to approve minutes of the last meeting, November 24th, 2024
Lorne Kearns
5. Chair's Report, on behalf of the Board of Directors and Board Committees
Lorne Kearns, on behalf of Lawrence Prout
6. Motion to approve Chair's Report
Lorne Kearns, on behalf of Lawrence Prout
7. Finance
Henry Shyka, Treasurer, Finance Committee Chair
 - a. Presentation of Review Engagement Report
 - b. Motion to waive appointment of an auditor for the 2025 fiscal year
 - c. Motion to appoint McLenehan and Associates as external accountant to prepare a Review Engagement Report for the 2025 fiscal year
 - d. 2025 6-month Comparative Income Statement (internally prepared, presented for information purposes only)
8. Presentation of slate of candidates for election to the board
Lorne Kearns, on behalf of Lawrence Prout, and the Nominating and Governance Committee
 - a. Motion to approve the slate, as presented
9. Closing Remarks
Lorne Kearns
10. Adjournment

NOSTALGIA BROADCASTING COOPERATIVE INC.

L7 - 1 LOMBARD PL, WINNIPEG, MB, R3B 0X3 | 204-942-CJNU (2568) | INFO@CJNU.CA



MINUTES of the **ANNUAL GENERAL MEETING** of NOSTALGIA BROADCASTING COOPERATIVE INC., held at The Winnipeg Winter Club, 200 River Avenue, Winnipeg, on Sunday, November 23, 2024, scheduled for 2:00 p.m.

There were 30 members and zero guests in attendance in person.

Lawrence Prout acted as Chair and Sheila Down acted as Recording Secretary of the meeting.

Acknowledgement, Welcome and Introductions:

Lawrence Prout called the meeting to order at approximately 2:03, opening the meeting by acknowledging the land and water.

He then thanked everyone for attending the meeting and a number of people specifically. He then introduced the Board of Directors and the others on the Board.

Validation of Quorum:

Sheila Down confirmed that a quorum was present.

Motion To Invite Guests To Audit Meeting:

MOTION: Moved: Adam Glynn Seconded: Scott Balneaves
THAT guests be invited to audit the meeting.

CARRIED.

Dorothy Young noted that the Agenda must be approved before the meeting can proceed.

Motion To Approve the Agenda:

MOTION: Moved: Dorothy Young Seconded: Gus Watanabe
THAT the 2024 CJNU AGM Agenda be adopted as circulated.

CARRIED.

Motion To Approve Minutes Of Annual Meeting Of September 15, 2022:

MOTION: Moved: Dorothy Young Seconded: Roger York
THAT the minutes of the Annual Meeting held on September 24, 2023, be adopted as circulated, mutatis mutandis.

CARRIED.

O & A Regarding Officer, Committee and Staff Reports:

Lawrence Prout asked if there were any questions regarding the various reports submitted.

Motion To Approve all Reports as One Block:

MOTION: Moved: Lawrence Prout Seconded: Jim Feeny
THAT all reports as circulated on the website or presented here, with the exception of the financial report, be approved as one block.

CARRIED.

Financial Report:

Lorne Kearns reported on the financial position for the year 2023 and confirmed that we are in a good financial position.

a) Presentation of Review Engagement Report, and Finance Committee report:

MOTION: Moved: Lorne Kearns Seconded: Henry Shyka
THAT the Review Engagement Report prepared by McLenehan and Associates for the 2023 fiscal year be approved.

CARRIED.

b) Motion to waive appointment of an auditor for the 2024 fiscal year:

MOTION: Moved: Lorne Kearns Seconded: Scott Balneaves
THAT the appointment of an auditor for the 2024 fiscal year be waived.

CARRIED.

c) Motion to appoint McLenehan and Associates as external accountant to prepare a Review Engagement Report for the 2024 fiscal year:

MOTION: Moved: Lorne Kearns Seconded: Dorothy Young
THAT the firm of McLenehan and Associates be appointed as external accountant to prepare a Review Engagement Report for the 2024 fiscal year.

CARRIED.

d) 2024 9-month Comparative Income Statement:

Adam Glynn reported verbally on the figures reflected in the Statement, which was internally prepared and presented for information purposes only.

Presentation of slate of candidates for election to the Board:

Lawrence Prout presented the slate of candidates for election to the Board, including those standing for re-election for a two-year term and those standing for election for a two-year term to fill four vacancies on the Board.

a) Motion to approve the slate, as presented:

MOTION: Moved: Lawrence Prout Seconded: Scott Balneaves
THAT the slate of nominees for the Board of Directors be approved as presented.

CARRIED.

Closing Remarks:

Lawrence Prout thanked Adam Glynn and all of the staff, all the listeners and the various organizations which support us. He thanked everyone in attendance today, those who made pledges during the Pledge Drive. Adam Glynn thanked Lawrence for his guidance and everything he has done for the station and partnerships we've made over the year.

Questions from the floor:

Gus Watanabe indicated that the Land & Water acknowledgement has been amended and asked that the one we use be amended accordingly. Adam Glynn confirmed that he has already attended to that.

Tom Dercola asked that the next AGM be moved to the Spring.

Colleen Watters asked how people will be receiving their Pledge Drive incentives because of the postal strike. Adam advised as to what arrangements may be made.

Declaring that there was no further business to come before the meeting, the meeting was adjourned at approximately 2:30 p.m.

Respectfully submitted,

Sheila Down,
Recording Secretary



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Chair's Report, on behalf of the Board of Directors and Board Committees

This report is one of gratitude.

I want to thank our listeners, for you are the reason we exist.

I want to thank our members, for you are an integral part of our organization. CJNU belongs to you.

I want to thank our donors, for you provide an important component of our much-needed financial resources. We appreciate all donations, regardless of the size. For some individuals a \$10 donation is as large a donation that they can afford to make and we are truly grateful for each and every donation. I also want to recognize the support of the Winnipeg Foundation, the Richardson group of companies, the Gail Asper Foundation, and Bob Williams that they provided this past year. We hope that you will see fit again to support our upcoming mid-October pledge drive.

I want to thank our community partners for their continued support of CJNU as we strive to serve the Winnipeg and surrounding area community. Special thanks goes out to Chris Stevens and Tom Dercola for leadership in maintaining and developing new business relations whether that be with charitable, not-for-profit, or businesses.

I want to thank the numerous volunteers that give so generously of their time to CJNU a great radio station. If we had to pay for these volunteer services, it would cost the station hundreds of thousands of dollars. We simply could not exist without you.

I want to thank the Board of Directors for their continued confidence. Together we constantly strive to improve the quality of the service that we provide to you, our members, as well as to our listeners and partners. I do want to pay special regard to Sheila Down for her continued role as recording secretary of the board. Sheila not only attends board meetings to provide secretarial services she also prepares board minutes and volunteers on the membership committee. Sheila, thank you for everything that you do.

I want to thank our staff, led by Adam Glynn, for all that you do, both publicly as well as behind the scenes. Adam, Chris, Tom, Frank, Doug, Dan, Brian and Susan your professionalism and dedication are truly appreciated.

In closing, I want to recognize three outstanding retiring board members: Mr. Aengus Kane, Mr. Stephane Teffaine, Mr. Henry Shyka and Mr. Lorne Kearns.

Aengus was a member of our Nominating and Governance Committee who provided invaluable advice. Additionally, he was Secretary of the Board of Directors. We are fortunate in having Aengus continue with his broadcasting of his specialty shows on CJNU Presents.

Steph has provided yeoman's service to CJNU, especially in the area of technology. When we had incidents when our signal was down it was often Stef that had us up and running as soon as possible, whether that was 2:00 p.m. or 2:00 a.m. Along with Adam and Scott, Steph was also responsible for the upgrading of our much-needed new studio equipment.

Henry has provided great guidance to CJNU both in his capacity as Chair, Finance Committee and as a board member who always provided constructive comments at board and committee meetings.

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Lorne has been a stalwart of CJNU for many years and who is loved by his listeners, staff, volunteers and board colleagues. Lorne's leadership got us through the difficult times during COVID. Lorne's passion for CJNU is evident in many ways, whether in preparing and delivering his jazz shows, leading the board as its chair, or volunteering for numerous committees and events.

These gentlemen will be sorely missed, and we wish them the very best.

In closing, thank you for the honour of allowing me to work with a great organization that provides so much pleasure and value to our community.

Respectfully submitted,

Lawrence Prout
Board Chair
Nostalgia Broadcasting Cooperative Inc.
On behalf of the 2023-24 Board of Directors and Board Committees

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MCLENEHAN AND ASSOCIATES
CHARTERED PROFESSIONAL ACCOUNTANTS
CORPORATION

NOSTALGIA BROADCASTING COOPERATIVE INC.

Financial Statements

Year Ended December 31, 2024



1919 PORTAGE AVENUE
WINNIPEG, MANITOBA R3J 0J3

1581 PEMBINA HIGHWAY
WINNIPEG, MANITOBA R3T 2E5

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INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of Nostalgia Broadcasting Cooperative Inc.

We have reviewed the accompanying financial statements of Nostalgia Broadcasting Cooperative Inc. (the organization) that comprise the statement of financial position as at December 31, 2024, and the statements of revenues and expenditures, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Nostalgia Broadcasting Cooperative Inc. as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with ASNPO.

CHARTERED PROFESSIONAL ACCOUNTANTS

Winnipeg, Manitoba
July 7, 2025

NOSTALGIA BROADCASTING COOPERATIVE INC.**Statement of Financial Position****December 31, 2024**

	2024	2023
ASSETS		
CURRENT		
Cash	\$ 79,905	\$ 85,530
Guaranteed investment certificates	94,287	95,000
Accounts receivable	49,332	53,191
Goods and services tax recoverable	3,966	3,621
	227,490	237,342
CAPITAL ASSETS (Note 3)	20,938	32,809
	\$ 248,428	\$ 270,151
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities	\$ 5,515	\$ 4,438
NET ASSETS		
Net assets	242,913	265,713
LIABILITIES AND NET ASSETS	\$ 248,428	\$ 270,151

See notes to financial statements

NOSTALGIA BROADCASTING COOPERATIVE INC.**Statement of Revenues and Expenditures****Year Ended December 31, 2024**

	2024	2023
REVENUE		
Sponsorship	\$ 236,146	\$ 260,582
Donations and fundraising	154,670	144,423
Membership fees	28,568	22,450
Grants and project funding	5,250	29,750
Interest income	5,246	2,739
	429,880	459,944
EXPENSES		
Advertising and promotion	98,337	104,987
Amortization	20,387	33,374
Direct operating expenses	70,487	96,187
Management fees	38,849	44,646
Salaries and wages	197,764	166,362
Sponsorship costs	16,760	22,117
Vehicle	10,096	10,191
	452,680	477,864
DEFICIENCY OF REVENUE OVER EXPENSES	\$ (22,800)	\$ (17,920)

See notes to financial statements

NOSTALGIA BROADCASTING COOPERATIVE INC.

Statement of Changes in Net Assets

Year Ended December 31, 2024

	2024	2023
NET ASSETS - BEGINNING OF YEAR	\$ 265,713	\$ 283,633
Deficiency of revenue over expenses	(22,800)	(17,920)
NET ASSETS - END OF YEAR	\$ 242,913	\$ 265,713

See notes to financial statements

NOSTALGIA BROADCASTING COOPERATIVE INC.**Statement of Cash Flows****Year Ended December 31, 2024**

	2024	2023
OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (22,800)	\$ (17,920)
Item not affecting cash:		
Amortization of capital assets	20,387	33,374
	(2,413)	15,454
Changes in non-cash working capital:		
Accounts receivable	3,859	(18,577)
Goods and services tax recoverable	(345)	1,347
Accounts payable and accrued liabilities	1,075	639
Deferred income	-	(26,100)
	4,589	(42,691)
Cash flow from (used by) operating activities	2,176	(27,237)
INVESTING ACTIVITY		
Purchase of capital assets	(8,514)	(11,008)
Cash flow used by investing activity	(8,514)	(11,008)
FINANCING ACTIVITY		
	-	-
Cash flow from financing activity	-	-
DECREASE IN CASH FLOW	(6,338)	(38,245)
CASH - BEGINNING OF YEAR	180,530	218,775
CASH - END OF YEAR	\$ 174,192	\$ 180,530

See notes to financial statements

CJNU Comparative Income Statement - Jan 1 - Jun 30 2025

Prepared Sep 24th 2025

4000 Revenue				2025 BUDGET	2025 ACTUALS	2024 ACTUALS	DIFF TO BUDGET	DIFF TO 2024
4100 Advertising Revenue								
4110 Charitable/NFP Partners								
	4111 Host Sponsorship	M	\$	24,000.00	\$ 29,150.00	\$ 18,550.00	\$ 5,150.00	\$ 10,600.00
	4112 Community Partnership	M	\$	20,250.00	\$ 24,900.00	\$ 22,535.00	\$ 4,650.00	\$ 2,365.00
	4113 Winnipeg Foundation Annual Agreement	Q	\$	18,340.00	\$ 18,340.00	\$ 11,700.00	\$ -	\$ 6,640.00
	4114 Winnipeg Foundation - News Sponsorship	Q	\$	1,970.00	\$ 1,970.00	\$ 4,800.00	\$ -	\$ (2,830.00)
	4115 Charitable/NFP Advertising	M	\$	40,000.00	\$ 33,922.50	\$ 33,360.00	\$ (6,077.50)	\$ 562.50
	4119 Charitable/NFP Partners - Total			\$ 104,560.00	\$ 108,282.50	\$ 90,945.00	\$ 3,722.50	\$ 17,337.50
	4120 Commercial Advertising	M	\$	45,000.00	\$ 24,227.36	\$ 28,090.74	\$ (20,772.64)	\$ (3,863.38)
	4130 Goldeyes Revenue							
	4131 Goldeyes Contract Revenue	*	\$	13,000.00	\$ 13,000.00	\$ 10,000.00	\$ -	\$ 3,000.00
	4132 Goldeyes Advertising	*	\$	5,000.00	\$ -	\$ 1,200.00	\$ (5,000.00)	\$ (1,200.00)
	4133 Goldeyes 50-50 Revenue	*	\$	1,666.67	\$ 1,915.00	\$ 1,332.50	\$ 248.33	\$ 582.50
	4134 Other Goldeyes Revenue	*	\$	-	\$ -	\$ -	\$ -	\$ -
	4139 Goldeyes Revenue - Total			\$ 19,666.67	\$ 14,915.00	\$ 12,532.50	\$ (4,751.67)	\$ 2,382.50
	4199 Advertising Revenue - Total			\$ 169,226.67	\$ 147,424.86	\$ 131,568.24	\$ (21,801.81)	\$ 15,856.62
	4200 Direct Listener Support							
	4210 Membership Fees	M	\$	16,435.00	\$ 12,880.00	\$ 16,553.39	\$ (3,555.00)	\$ (3,673.39)
	4220 Donations	M	\$	7,500.00	\$ 7,220.98	\$ 5,005.18	\$ (279.02)	\$ 2,215.80
	4230 Pledge Drive	M	\$	-	\$ 384.05	\$ 1,748.53	\$ 384.05	\$ (1,364.48)
	4240 Fundraising Events	M	\$	-	\$ -	\$ -	\$ -	\$ -
	4250 Merchandise Sales	M	\$	-	\$ -	\$ -	\$ -	\$ -
	4299 Direct Listener Support - Total			\$ 23,935.00	\$ 20,485.03	\$ 23,307.10	\$ (3,449.97)	\$ (2,822.07)
	4300 Grants							
	4310 Community Radio Fund of Canada - Project Funding	A	\$	-	\$ -	\$ 5,250.00	\$ -	\$ (5,250.00)
	4320 Community Radio Fund of Canada - Other	A	\$	-	\$ -	\$ -	\$ -	\$ -
	4330 Other Grant Revenue	A	\$	-	\$ 27,049.06	\$ -	\$ 27,049.06	\$ 27,049.06
	4399 Grants - Total			\$ -	\$ 27,049.06	\$ 5,250.00	\$ 27,049.06	\$ 21,799.06
	4400 Other Revenue							
	4410 Interest Revenue	*	\$	-	\$ 761.36	\$ 942.99	\$ 761.36	\$ (181.63)
	4420 Miscellaneous Revenue	*	\$	-	\$ 3,300.11	\$ 8,911.26	\$ 3,300.11	\$ (5,611.15)
	4499 Other Revenue - Total			\$ -	\$ 4,061.47	\$ 9,854.25	\$ 4,061.47	\$ (5,792.78)
4999 Total Revenue				\$ 193,161.67	\$ 199,020.42	\$ 169,979.59	\$ 5,858.75	\$ 29,040.83
5000 Expense								
5001 Operating Expense - People								
5010 Salaried Staff								
	5011 Salaries	M	\$	96,837.00	\$ 60,895.29	\$ 38,363.40	\$ (35,941.71)	\$ 22,531.89
	5012 Source Deductions	M	\$	7,491.77	\$ 30,162.78	\$ 22,015.67	\$ 22,671.01	\$ 8,147.11
	5019 Salaried Staff Total			\$ 104,328.77	\$ 91,058.07	\$ 60,379.07	\$ (13,270.70)	\$ 30,679.00
5020 Contracts								
	5021 Marketing and Development Manager	M	\$	31,500.00	\$ 31,500.00	\$ 30,000.00	\$ -	\$ 1,500.00

	5022	Production Coordinator	M		\$ -	\$ 17,400.00	\$ -	\$ (17,400.00)
	5023	Broadcast Engineer	M	\$ 4,250.00	\$ 4,050.00	\$ 4,050.00	\$ (200.00)	\$ -
	5029	Contracts Total		\$ 35,750.00	\$ 35,550.00	\$ 51,450.00	\$ (200.00)	\$ (15,900.00)
	5030	Volunteer Expenses						
	5031	Volunteer Coordinator	M	\$ 3,960.00	\$ 3,150.00	\$ 2,720.00	\$ (810.00)	\$ 430.00
	5032	Overnight Scheduling	M	\$ 3,960.00	\$ 3,150.00	\$ 3,780.00	\$ (810.00)	\$ (630.00)
	5034	News Department	M	\$ 1,750.00	\$ 850.00	\$ 1,740.00	\$ (900.00)	\$ (890.00)
	5035	Production Department	M	\$ -	\$ -		\$ -	\$ -
	5039	Volunteer Expenses Total		\$ 9,670.00	\$ 7,150.00	\$ 8,240.00	\$ (2,520.00)	\$ (1,090.00)
	5040	Other People Expenses						
	5041	Sales Commissions	M	\$ 14,000.00	\$ 5,757.00	\$ 10,014.70	\$ (8,243.00)	\$ (4,257.70)
	5042	Benefit Plan	M	\$ 7,500.00	\$ 8,125.51	\$ (810.73)	\$ 625.51	\$ 8,936.24
	5043	Volunteer Recognition and Services	M	\$ 3,000.00	\$ 1,558.54	\$ 2,066.40	\$ (1,441.46)	\$ (507.86)
	5044	Professional Development	M	\$ 2,000.00	\$ 2,404.28	\$ 922.28	\$ 404.28	\$ 1,482.00
	5045	Volunteer Parking Reimbursement	M	\$ 3,000.00	\$ 317.17	\$ 132.34	\$ (2,682.83)	\$ 184.83
	5046	Talent Fees	M	\$ 250.00	\$ -	\$ 150.00	\$ (250.00)	\$ (150.00)
	5049	Other People Expenses Total		\$ 29,750.00	\$ 18,162.50	\$ 12,474.99	\$ (11,587.50)	\$ 5,687.51
	5099	People Total		\$ 179,498.77	\$ 151,920.57	\$ 132,544.06	\$ (27,578.20)	\$ 19,376.51
	5100	Operating Expenses						
	5110	General Operations						
	5111	Rent - Transmitter Site	M	\$ 5,700.00	\$ 5,700.00	\$ 5,450.00	\$ -	\$ 250.00
	5112	Rent - Studio and Office	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5113	Music and Programmes	M	\$ 1,750.00	\$ 2,199.65	\$ 1,508.31	\$ 449.65	\$ 691.34
	5114	Royalties and Related Costs	A	\$ 8,500.00	\$ 10,449.05	\$ 9,823.85	\$ 1,949.05	\$ 625.20
	5115	Remote Studio Relocation Costs	M	\$ 1,000.00	\$ 408.97	\$ 982.40	\$ (591.03)	\$ (573.43)
	5119	General Operations Total		\$ 16,950.00	\$ 18,757.67	\$ 17,764.56	\$ 1,807.67	\$ 993.11
	5120	Operations - Technology						
	5121	Broadcast, Telecoms and Internet	M	\$ 8,000.00	\$ 8,989.43	\$ 8,561.04	\$ 989.43	\$ 428.39
	5122	Web Streaming	M	\$ 1,750.00	\$ 1,923.30	\$ 1,886.80	\$ 173.30	\$ 36.50
	5123	Website Maintenance	M	\$ 250.00	\$ -	\$ 124.95	\$ (250.00)	\$ (124.95)
	5124	Broadcast Parts and Repairs	M	\$ 3,000.00	\$ 2,450.47	\$ 3,086.49	\$ (549.53)	\$ (636.02)
	5125	Broadcast Software	M	\$ 2,500.00	\$ 1,760.95	\$ 1,283.02	\$ (739.05)	\$ 477.93
	5126	Other Software	M	\$ 750.00	\$ 842.10	\$ 975.42	\$ 92.10	\$ (133.32)
	5127	IT Support Contract(s)	M	\$ 750.00	\$ 642.00	\$ 963.00	\$ (108.00)	\$ (321.00)
	5139	Operations - Technology Total		\$ 17,000.00	\$ 16,608.25	\$ 16,880.72	\$ (391.75)	\$ (272.47)
	5140	Operations - Grant Funded Projects						
	5141	CRFC Project Expense	A	\$ -	\$ -	\$ 10,320.38	\$ -	\$ (10,320.38)
	5142	Other Grant Funded Projects Expense	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5149	Operations - Grant Funded Projects Total		\$ -	\$ -	\$ 10,320.38	\$ -	\$ (10,320.38)
	5199	Miscellaneous Operating Expenses	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5499	Total Operating Expenses		\$ 33,950.00	\$ 35,365.92	\$ 44,965.66	\$ 1,415.92	\$ (9,599.74)
	5500	Administrative Expenses						
	5510	General Administrative Expenses						
	5511	Accounting and Legal	M	\$ 5,000.00	\$ 1,978.63	\$ 981.51	\$ (3,021.37)	\$ 997.12
	5512	CRTC/ISED License Related Fees	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5513	Corporate Fees and Memberships	A	\$ 3,600.00	\$ 3,073.23	\$ 3,125.00	\$ (526.77)	\$ (51.77)

	5514	Courier, Mileage, Postage	M	\$ 500.00	\$ 1,655.88	\$ 630.19	\$ 1,155.88	\$ 1,025.69
	5515	Parking, Buses, Taxis - Office	M	\$ 1,500.00	\$ 2,344.18	\$ 1,626.08	\$ 844.18	\$ 718.10
	5516	Insurance	*	\$ -	\$ -	\$ 2,273.75	\$ -	\$ (2,273.75)
	5517	Bank, Financial, Credit Card Charges and Fees	M	\$ 3,250.00	\$ 1,986.40	\$ 1,222.12	\$ (1,263.60)	\$ 764.28
	5518	Interest Charges	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5519	Office Supplies and Expense	M	\$ 3,000.00	\$ 995.73	\$ 3,126.58	\$ (2,004.27)	\$ (2,130.85)
	5520	Board Expense	M	\$ 750.00	\$ 85.87	\$ 113.92	\$ (664.13)	\$ (28.05)
	5521	Travel, Entertainment, Hospitality	A	\$ 3,500.00	\$ 2,145.05	\$ 2,226.97	\$ (1,354.95)	\$ (81.92)
	5599	General Administrative Expenses - Total		\$ 21,100.00	\$ 14,264.97	\$ 15,326.12	\$ (6,835.03)	\$ (1,061.15)
	5600	Marketing Expense						
	5601	External Advertising	M	\$ 2,500.00	\$ -	\$ 2,766.10	\$ (2,500.00)	\$ (2,766.10)
	5602	Promotional Activity	M	\$ 1,750.00	\$ 1,785.65	\$ 2,084.23	\$ 35.65	\$ (298.58)
	5603	Sponsorship, Partnership, Advertisers - Expense	M	\$ 600.00	\$ 3,271.52	\$ 3,400.00	\$ 2,671.52	\$ (128.48)
	5604	GoIdeyes Expense	M	\$ 1,000.00	\$ -	\$ 724.89	\$ (1,000.00)	\$ (724.89)
	5605	Art and Graphic Design	M	\$ 2,000.00	\$ 1,733.40	\$ -	\$ (266.60)	
	5606	Newsletter Production/Editing	M	\$ 1,500.00	\$ 1,375.57	\$ -	\$ (124.43)	
	5649	Marketing Expense - Total		\$ 5,850.00	\$ 8,166.14	\$ 8,975.22	\$ 2,316.14	\$ (809.08)
	5650	Fundraising Expense						
	5651	Membership Recognition and Services Expense	M	\$ 1,500.00	\$ 237.80	\$ 3,014.42	\$ (1,262.20)	\$ (2,776.62)
	5652	Pledge Drive Expense	A	\$ -	\$ 34.22	\$ 144.58	\$ 34.22	\$ (110.36)
	5653	Fundraising Events Expense	M	\$ 1,250.00	\$ -	\$ -	\$ (1,250.00)	\$ -
	5654	Merchandise Expense	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5699	Fundraising Expense - Total		\$ 2,750.00	\$ 272.02	\$ 3,159.00	\$ (2,477.98)	\$ (2,886.98)
	5700	Miscellaneous Administrative Expense	M	\$ 500.00	\$ -	\$ 262.80	\$ (500.00)	\$ (262.80)
	5996	Depreciation and Amortization	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5997	Suspense	M	\$ -	\$ -	\$ -	\$ -	\$ -
	5998	Total Administrative Expenses		\$ 30,200.00	\$ 22,703.13	\$ 27,723.14	\$ (7,496.87)	\$ (5,020.01)
	5999	Grand Total - Expense		\$ 243,648.77	\$ 209,989.62	\$ 205,232.86	\$ (33,659.15)	\$ 4,756.76
		Excess of Revenue over Expense		\$ (50,487.10)	\$ (10,969.20)	\$ (35,253.27)		



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CJNU proudly broadcasts from Winnipeg and can be heard across Manitoba – the original lands of Anishinaabeg, Ininiwak, Anisininewuk, Dakota Oyate and Dene, and on the National Homeland of the Red River Métis. Our water is sourced from Shoal Lake 40 First Nation.

NOMINATING AND GOVERNANCE COMMITTEE REPORT TO THE 2024 AGM

The CJNU Nominating and Governance Committee is responsible for ongoing review and recommendations to enhance the quality and future viability of the Board. The focus of the Nominating and Governance Committee revolves around the following five major areas:

1. Board Role and Responsibilities
2. Board Composition
3. Board Knowledge
4. Board Effectiveness
5. Board Leadership

The Nominating and Governance Committee focused their efforts this past year on prospective board nominees.

Following a review of skill sets that the Board and ultimately, the organization requires, the Committee prioritized the list of prospective candidates.

In accordance with CJNU Bylaws, the Nominating and Governance Committee nominates candidates for office to be elected at the Annual General Meeting. The list of candidates is presented to you for your consideration at this year's Annual General Meeting.

I want to thank the Board of Directors for their continued confidence. Together we constantly strive to improve the quality of the service that we provide to you, our members, as well as to our listeners and partners.

In closing, I want to recognize three outstanding retiring board members: Mr. Aengus Kane, Mr. Stephane Teffaine, Mr. Henry Shyka and Mr. Lorne Kearns.

Aengus was a member of our Nominating and Governance Committee who provided invaluable advice. Additionally, he was Secretary of the Board of Directors. We are fortunate in having Aengus continue with his broadcasting of his specialty shows on CJNU Presents.

Steph has provided yeoman's service to CJNU, especially in the area of technology. When we had incidents when our signal was down it was often Steph that had us up and running as soon as possible, whether that was 2:00 p.m. or 2:00 a.m. Along with Adam and Scott, Steph was also responsible for the upgrading of our much-needed new studio equipment.

Henry has provided great guidance to CJNU both in his capacity as Chair, Finance Committee and as a board member who always provided constructive comments at board and committee meetings.

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Lorne has been a stalwart of CJNU for many years and who is loved by his listeners, staff, volunteers and board colleagues. Lorne's leadership got us through the difficult times during COVID. Lorne's passion for CJNU is evident in many ways, whether in preparing and delivering his jazz shows, leading the board as its chair, or volunteering for numerous committees and events.

These gentlemen will be sorely missed, and we wish them the very best.

Respectfully submitted,

Lawrence Prout,

Chair, Nominating and Governance Committee

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SLATE OF CANDIDATES FOR ELECTION TO THE BOARD OF DIRECTORS

The following candidates are recommended by the Nominating and Governance Committee for election at the 2025 Annual General Meeting to the CJNU Board of Directors:

For re-election for a two-year term:

1. Scott Balneaves
2. John MacLise
3. Lawrence Prout

For election for a two-year term to fill three vacancies on the Board:

1. Dwight MacAulay
2. Romey Whitwell
3. Kenneth Zealand

No candidates independently declared as per bylaw 3.06.

Respectfully submitted,

Lawrence Prout,
Chair, Nominating and Governance Committee

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